

31 March 2024

### Objective

The investment objective of the Fund is to protect investors from a possible rise in inflation by investing in a globally diversified range of investment-grade global inflation-linked bonds, issued by governments and government agencies in developed countries.

### Investment Features

- The Fund will invest in debt securities issued by the governments and government agencies of EU Member States, the US, Canada, Australia, New Zealand, and Japan.
- Investments will consist of, but will not be limited to:
  - Inflation-linked and fixed-rate securities issued by governments; quasi-government, government-owned, or government-guaranteed entities;
  - Debt obligations issued or guaranteed by supranational organisations;
  - Financial derivative instruments including government bond futures contracts, interest rates, and inflation swaps, and forward foreign exchange contracts for currency hedging purposes.
- The Fund has been classified as a financial product subject to Article 6 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088.

### Fund Risks and Rewards

- › Actively managed by Payden & Rygel with a proven track record of managing institutional inflation-linked fixed-income accounts.
- › Fund inception 14 May 2009.
- › KIID SRRI: 4/PRIIPs KID SRI: 3.

### OVERALL MORNINGSTAR RATING™<sup>1</sup>

OVERALL: ★★

OVERALL RATING OUT OF 68 GLOBAL INFLATION-LINKED BOND - USD HEDGED FUNDS AS OF 31-03-24

### FUND DESCRIPTION FOR USD - ACCUMULATING CLASS

ISIN NUMBER	IE00B41T6832
SEDOL NUMBER	B41T683
TICKER	PRGILBU ID
FUND SHARE CLASS INCEPTION	10 Aug 2009
IRISH STOCK EXCHANGE LISTED	Yes
UCITS COMPLIANT	Yes
LIQUIDITY	Daily
HEDGED	Yes
MINIMUM INVESTMENT*	\$1,000,000
OVERALL FUND AUM	\$115.2 Million
TOTAL PAYDEN GLOBAL FIXED INCOME STRATEGY AUM (as of 31 March 2024)	\$9.3 Billion

\*The minimum initial investment can be reduced at the Directors' discretion.

### Performance<sup>2</sup> (Percent, Net of Fees)

	1 MONTH	3 MONTH	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEPTION 10 AUG 2009
PAYDEN GLOBAL INFLATION-LINKED BOND FUND - USD	1.34	-0.77	-0.77	-0.49	-2.73	0.48	2.31	2.99
BLOOMBERG G7 GOVERNMENT INFLATION-LINKED ALL-MATURITY INDEX USD HEDGED	1.29	-0.49	-0.49	0.08	-2.43	0.72	2.59	3.36

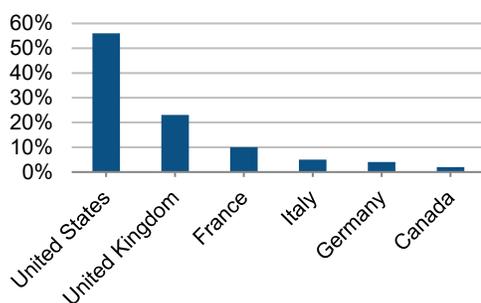
Past performance does not predict future returns.

### Calendar-Year Returns (Percent, Net of Fees)

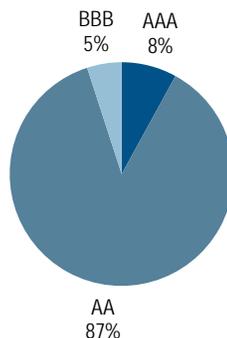
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
PAYDEN GLOBAL INFLATION-LINKED BOND FUND - USD	4.08	-17.32	4.74	9.99	8.26	-0.52	2.99	10.02	-1.16	8.46
BLOOMBERG G7 GOVERNMENT INFLATION-LINKED ALL-MATURITY INDEX USD HEDGED	4.32	-17.53	5.54	10.07	8.35	-0.10	3.25	10.42	-1.15	9.05

### Portfolio Characteristics

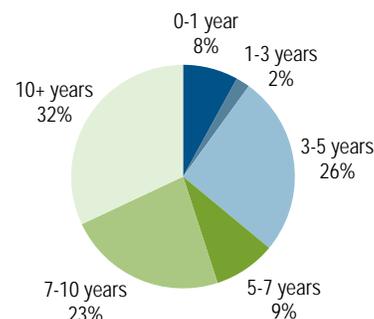
Country Allocation



Credit Allocation



Maturity Distribution



## Investment Manager

Payden & Rygel is one of the largest privately-owned global investment firms. Founded in Los Angeles in 1983, we have served the needs of institutional and individual investors for over 40 years. We offer a wide array of investment strategies and vehicles, including fixed-income, equity, and balanced portfolios, which can be accessed through separately managed accounts as well as comingled funds. We are committed to providing investment solutions focused on each client's specific needs and objectives.

Offices: London, Milan, Los Angeles & Boston

Founded: 1983

Assets Under Management: \$161.7 Billion

As of 31 March 2024

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## FUND ANALYTICS

HEDGED YIELD TO MATURITY	1.86%
EFFECTIVE DURATION (YEARS)	9.7
AVERAGE FUND CREDIT RATING	AA+
NUMBER OF ISSUERS	6

## EXPENSES

MANAGEMENT FEE	0.20%
MAXIMUM TOTAL EXPENSE RATIO (TER) CAPPED AT	0.25%
INITIAL CHARGE	NONE
REDEMPTION FEE	NONE

## AVAILABLE CURRENCY SHARE CLASSES

CURRENCY	ISIN	TICKER	HEDGED
EUR Accumulating	IE00B3ZKLO80	PGILBEA ID	Yes
GBP Accumulating	IE00B3ZKS679	PRGIACB ID	Yes
GBP Distributing	IE00B3ZKT081	PGILBGD ID	Yes
USD Accumulating	IE00B41T6832	PRGILBU ID	Yes

Other currency share classes available on request.

## Marketing communication.

<sup>1</sup> For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

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<sup>2</sup> Returns less than one year are not annualised. Performance does not take account of the commissions and costs incurred on the issue and redemption of shares. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. Complete information on risks can be found in the prospectus.

Payden Global Inflation-Linked Bond Fund is a sub-fund of Payden Global Funds plc, an open-ended investment company with variable capital incorporated under Ireland law and is authorised by FINMA for offering to non-qualified investors. The prospectus for Switzerland, the key investor information documents ("KIID"), the articles, the semi-annual and annual reports and other information can be obtained free of charge from the fund's representative in Switzerland: Carnegie Fund Services Ltd., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland. The Swiss paying agent is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva, Switzerland.

The Fund is actively managed with reference to the BLOOMBERG G7 GOVERNMENT INFLATION-LINKED ALL-MATURITY INDEX USD HEDGED (the "Index"). The Index is used (i) as a universe from which to select or hold securities; and (ii) to measure performance of the Fund. The investment manager has discretion over the composition of the portfolio of the Fund and may select securities not included in the Index. However, in normal market circumstances, it is expected that a significant portion of the Fund's constituents will also be Index constituents and deviations from the Index may be limited. Whilst the investment manager does not employ a defined strategy to align with a benchmark during periods of volatility, it will take account of market environment and perceived risks at any given time and will employ its investment discretion as described in the investment policy accordingly.

This is a marketing communication. Please refer to the prospectus of Payden Global Funds plc and to the PRIIPs KID or KIID before making any final investment decision. This material has been prepared by Payden & Rygel Global Limited, a company authorised and regulated by the Financial Conduct Authority of the United Kingdom, and by Payden Global SIM S.p.A., an investment firm authorized and regulated by Italy's CONSOB with passporting to provide services in certain EU jurisdictions. It is directed exclusively at professional investors or eligible parties and counterparties as defined by the Financial Conduct Authority or, for EU jurisdictions, by the rules of the Markets in Financial Instruments Directive ("MIFID"), as transposed in the relevant EU jurisdictions, and is not intended for use by retail investors. Suitability/appropriateness of the investment is the responsibility of the investor, no assurance can be given that the stated investment objectives will be achieved, and the value of investments may fall as well as rise. This information does not constitute an invitation or offer to subscribe for or purchase any of the products mentioned which will only be accepted on the basis of the relevant prospectus. The law may restrict distribution of this information in certain jurisdictions, therefore, persons into whose possession this message comes should inform themselves about and observe any such restrictions. Waystone Management Company (IE) Limited, the Manager, is authorised in Ireland and regulated by the Central Bank of Ireland.